

It could be clearly seen from the above figures that, the expenditure for September was more than double the revenue for the month, while the other months went way above the money which flowed into the Association's accounts.

Now, the question to answer is: "how do we make up for the difference?"

SUSTAINABILITY OF THE FUND

If the above trend continues, the Fund risks collapsing. If that happens, the lives of our members who may be afflicted with cancer will be in jeopardy and thereby, defeat our objective of establishing the Fund. This unfortunate scenario should not be allowed to manifest.



THE WAY FORWARD

It has become very evident that, the Two Ghana Cedis (GH¢2.00) per member per month, can no more sustain the Cancer Fund. In response to this reality therefore, the organization wishes to propose an increase to Five Ghana Cedis (GH¢5.00) per member per month.

Sustain the Fund and Save Life

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**GNAT Headquarters,
Teachers Hall, Adabraka-Accra
P. O. BOX 209, Accra, Ghana.**



**email: info@ghanateachers.org
website: www.ghanateachers.org**



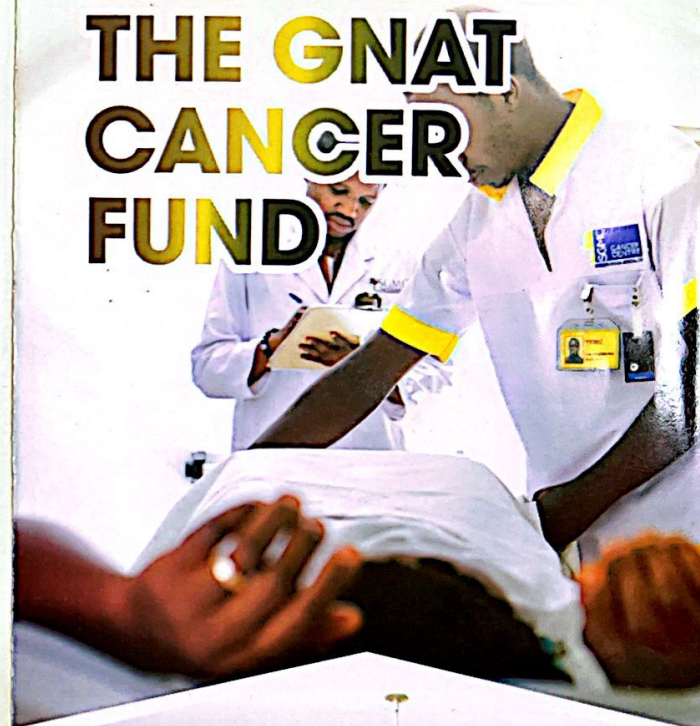
**+233 (0) 302 221576
+233 (0) 302 221515
+233 (0) 302 226286
+233 (0) 302 226821**



+233 (0) 302 226286



SUSTAINING THE GNAT CANCER FUND



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In fulfilment of one of its objectives to meet the welfare needs of its members, the Ghana National Association of Teachers (GNAT) passed a resolution to authorize the deduction of Two Ghana Cedis (GH¢2.00) from each member per month. The objective was to fund the treatment of any member who suffers cancer.

The treatment goes for all cancers, apart from blood-related cancers. The Fund which operates on the principle of insurance, covers a member, his/her spouse, and two children below eighteen (18) years of age. The Fund is in collaboration with the Sweden Ghana Medical Centre (SGMC), a state-of-the-art oncology center for the treatment of cancer.

Through sensitization and the many testimonies from members who have undergone treatment and the smiles that it has brought to many families, more people are benefiting from the Fund, now than ever before.

NUMBER OF BENEFICIARIES

Since its inception in 2014, up to December 2020, a total of Six Thousand, Seven Hundred and Seventy-three (6,773) members have received treatment under the Fund. Out of this number, Three Thousand, Nine Hundred and Fifty-two (3,952) have been fully treated.

GNAT PURCHASES THE SWEDEN GHANA MEDICAL CENTRE

The Ghana National Association of Teachers (GNAT) is now the proud new owner of the Sweden Ghana Medical Centre (SGMC). In a statement on the purchase, Messrs. Global Medical Investments AB (GMI) have officially announced that, the Ghana National Association of Teachers (GNAT) has successfully concluded its purchase of the SGMC, from them.

CAN THE CURRENT CONTRIBUTION SUSTAIN THE FUND?

The fact that the cost of treating our members at the Centre continues to witness astronomical figures cannot be overemphasized. A quick juxtaposition of the revenue from the Two Ghana Cedis (GH¢2.00) paid per member per month with the expenditure over the same period, makes the picture clearer.

THE COST OF TREATING ONE PATIENT

It is instructive to note that, the cost of treating one cancer patient ranges from Forty-Five Thousand Ghana Cedis (GH¢45,000.00) to Two Hundred and Fifty Thousand Ghana Cedis (GH¢250,000.00). The Table below depicts the Funds received, Bills from the SGMC and the Variance for the last four months of 2020:

MONTH	DUES RECEIVED	BILLS RECEIVED	BENEFICIARIES	VARIANCE
September	-GH¢462,807.42	GH¢997,034.79	99	GH¢534,227.37
October	-GH¢462,759.19	GH¢739,334.05	101	GH¢276,574.86
November	-GH¢462,183.46	GH¢871,130.00	111	GH¢408,946.54
December	-GH¢462,430.98	GH¢920,764.55	111	GH¢458,333.57
TOTAL	GH¢1,850,181.05	GH¢3,528,263.39	422	GH¢1,678,082.34

